

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	636	132	-4.9	-2.9	-5.5	16.6	14.8
Saudi (TASI)	414	9,977	-4.6	-1.2	-4.8	17.8	16.0
Abu Dhabi (ADI)	145	9,650	-1.8	-2.0	-5.5	42.7	15.8
Kuwait All Share Index (PR)	87	7,046	-3.3	-2.7	-3.4	12.6	17.4
Kuwait All Share Index (TR)	87	8,924	-3.3	-2.7	-3.4	16.5	10.6
Qatar(QE Index)	67	9,910	-7.7	-6.3	-7.2	5.2	11.0
Dubai (DFMGI)	38	3,349	-1.1	-2.6	0.4	24.1	9.1
Oman(Muscat SM)	6	4,888	0.8	2.8	0.6	10.1	11.6
Bahrain (BAX)	5	1,897	-0.8	-1.8	0.1	11.2	8.0
S&P GCC Shariah	-	1,042	-4.7	-2.2	-2.7	14.1	16.4

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Developed Markets							
MSCI World Index	52,035	2,656	-0.0	-2.2	2.1	14.4	18.2
U.S. (S&P 500)	34,956	3,917	1.4	-1.3	2.0	15.7	20.1
Japan (Topix)	5,328	1,959	-3.6	-1.7	3.6	15.6	12.4
U.K. (FTSE)	2,440	7,335	-5.3	-6.9	-1.6	11.5	11.0
Emerging Markets							
MSCI EM Index	6,371	952	-0.4	-1.3	-0.5	4.8	12.0
China (Shanghai Indx.)	6,475	3,407	0.6	-0.9	5.2	5.4	13.8
India (Sensex)	1,372	57,990	-1.9	-1.6	-4.7	23.8	21.4

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	75	71	-5.9	0.4	-6.1	29.7	16
Saudi Aramco	33	31	-5.6	-2.7	-3.6	5.4	11
Saudi National Bank	31	42	-10.7	-12.2	-17.8	8.8	10
SABIC	20	86	-5.4	-3.4	-4.4	10.1	16
Saudi Telecom	18	37	-2.0	6.5	2.3	4.8	15
United Arab Emirates							
Intl. Holdings Co.	42	410	3.8	3.8	-	208.2	60
FAB	25	13	-5.7	-5.5	-22.2	16.5	11
ETISALAT	22	23	-9.7	-10.7	-0.3	27.3	20
Emaar Properties	9	5	-3.5	-5.4	-9.6	38.6	6
Emirates NBD Bank	8	13	-1.9	-7.0	-2.7	20.8	6
Kuwait							
NBK	25	1,066	-4.0	-0.4	-1.1	19.2	16
KFH	22	825	-5.2	-3.7	0.2	26.6	25
Zain	3	543	-1.6	-2.9	-3.6	6.9	12
Agility	3	590	-1.3	-2.2	-18.1	25.5	39
Boubyan Bank	3	696	-5.7	-9.0	-12.8	26.7	50
Qatar							
Qatar National Bank	19	16	-4.6	-6.4	-12.4	-3.0	11
Qatar Islamic Bank	9	18	-9.2	-5.3	-5.1	6.2	11
Industries Qatar	7	13	-11.3	-8.7	-0.8	20.5	9
Commercial Bank	6	6	-5.0	-2.9	19.4	13.2	10
Masraf Al Rayan	5	3	-10.5	-7.4	-21.2	-13.9	17

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
National Shipping Company of Saudi Arabia SJSC	KSA	2.3	14.3%	18.3%	5.4%
National Bank of Ras Al Khaimah PSC	UAE	1.0	4.7%	2.2%	8.5%
Qatar Navigation QPSC	Qatar	2.3	4.6%	1.0%	-10.5%
Jabal Omar Development Company SJSC	KSA	4.9	3.8%	7.4%	15.5%
International Holding Company PJSC	UAE	42.2	3.8%	3.8%	0.0%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Mesaieed Petrochemical Holding Company QPSC	Qatar	2.3	-12.6%	-7.7%	-8.8%
Qatar International Islamic Bank QPSC	Qatar	2.3	-11.4%	-10.4%	-9.6%
Industries Qatar QPSC	Qatar	6.9	-11.3%	-8.7%	-0.8%
Saudi National Bank SJSC	KSA	30.6	-10.7%	-12.2%	-17.8%
Masraf Al Rayan QPSC	Qatar	4.6	-10.5%	-7.4%	-21.2%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization

TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn

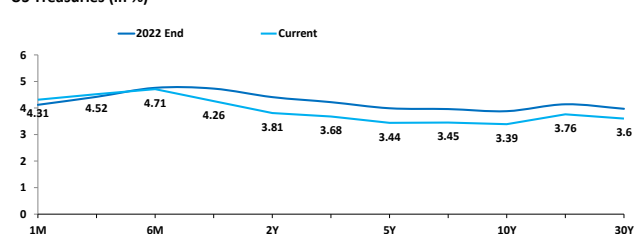
Note: **12yr for Saudi Arabia

TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

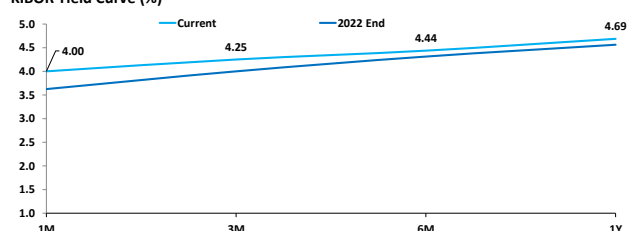
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	2,039	201	27	165	9	1,173
Abu Dhabi	624	78	12	39	27	427
Kuwait	362	156	24	102	30	138
Qatar	223	50	3	45	2	112
Dubai	157	53	6	22	25	80
Total	3,405	538	72	373	93	1,930

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	65.0	79.2	48.5
Abu-Dhabi	43.9	71.1	39.3
Dubai	82.5	141.7	68.2
Kuwait	38.4	66.9	38.3
Qatar	46.4	73.1	41.2
Bahrain	243.9	342.5	215.4

Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	5.1	3.5	3.4	-
Euro Region (Euro Deposit)	3.0	2.1	2.1	-1.3
Kuwait (Kuwaiti Dinar Deposit)	3.9	-	2.6	-0.8
KSA (Saudi Arabian Riyal Deposit)**	5.6	4.6	4.6	1.2
UAE (UAE Dirham Deposit)	5.1	4.7	4.2	0.8
Qatar (Qatar Rial Deposit)	3.0	4.8	4.3	0.8
Oman (Omani Rial Deposit)	2.8	5.6	6.0	2.5
Bahrain (Bahraini Dinar Deposit)	3.3	5.9	7.0	3.5

Last FOMC Meeting Date: Jan 31/Feb 1

Next FOMC Meeting Date: Mar 21/22

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,987.9	6.4	8.8	9.0	1,987.9	1,621.6
Silver \$/oz	22.6	10.1	8.0	-5.7	25.8	17.9
IPE Brent \$/bbl	73.0	-11.9	-13.0	-15.1	123.6	73.0
Bitcoin (1BTC=\$)	27,466.0	35.8	18.7	66.2	47,459.0	15,766.0
Volatility & Currency						
USD (1 EUR =)	1.1	0.2	0.9	-0.3	1.1	1.0
Yen (1 USD =)	131.8	-2.4	-3.2	0.5	150.1	119.2
KWD (1 USD =)	0.3	0.0	0.0	0.3	0.3	0.3
CNY (1 EUR =)	6.9	-0.3	-0.7	-0.2	7.3	6.3
CBOE VIX index	25.5	2.9	23.2	17.7	34.8	17.9

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